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SAM SAMPLE  
123 SAMPLES STREET  
SAMPLETOWN SS X9X X9X

Security Class COMMON  
Holder Account Number  
C9999999999 IND



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Form of Proxy - Annual General Meeting to be held on November 30, 2006

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- 2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
- 3. This proxy should be signed in the exact manner as the name appears on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Proxies submitted must be received by 10:00 am, Pacific Time, on November 28, 2006.

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VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site:  
[www.computershare.com/proxy](http://www.computershare.com/proxy)

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER, HOLDER ACCOUNT NUMBER and ACCESS NUMBER listed below.

CONTROL NUMBER 012958

HOLDER ACCOUNT NUMBER C9999999999

ACCESS NUMBER 99999



### Appointment of Proxyholder

The undersigned "Registered Shareholder" of Nevada Geothermal Power Inc. ("the Company") hereby appoints: Brian D. Fairbank, or failing this person, John W. Milligan,

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to vote in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General Meeting of Nevada Geothermal Power Inc. to be held at 10th Floor, 840 Howe Street, in the City of Vancouver, Province of British Columbia on the 30th day of November, 2006, at the hour of 10:00 AM (Pacific Time) and at any adjournment thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

### 1. Election of Directors for the Ensuing Year

	For	Withhold		For	Withhold		For	Withhold		For	Withhold
01. Brian D. Fairbank	<input type="checkbox"/>	<input type="checkbox"/>	02. John W. Milligan	<input type="checkbox"/>	<input type="checkbox"/>	03. James E. Yates	<input type="checkbox"/>	<input type="checkbox"/>	04. Markus K. Christen	<input type="checkbox"/>	<input type="checkbox"/>
05. R. Gordon Bloomquist	<input type="checkbox"/>	<input type="checkbox"/>	06. Richard Campbell	<input type="checkbox"/>	<input type="checkbox"/>	07. Domenic J. Falcone	<input type="checkbox"/>	<input type="checkbox"/>			

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### 2. Appointment of Auditors

The Company will move to re-appoint Morgan & Company, Chartered Accountants, of Vancouver, British Columbia as Auditors of the Company, at a remuneration to be negotiated between the Auditors and the Directors.

<b>For</b>	<input type="checkbox"/>	<b>Withhold</b>	<input type="checkbox"/>
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### 3. Stock Option Plan

To approve an Incentive Share Option Plan.

<b>For</b>	<input type="checkbox"/>	<b>Against</b>	<input type="checkbox"/>
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### 4. Transact Other Business

Transacting such other business as may properly come before the meeting or any adjournment thereof.

<b>For</b>	<input type="checkbox"/>	<b>Against</b>	<input type="checkbox"/>
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### Authorized Signature(s) - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.

Signature(s)

Date

MM / DD / YY