

**NOTICE OF ANNUAL GENERAL MEETING
OF THE SHAREHOLDERS OF
NEVADA GEOTHERMAL POWER INC.**

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Shareholders of Nevada Geothermal Power Inc. (hereinafter called the "Company"), will be held at 10th Floor, 840 Howe Street, in the City of Vancouver, Province of British Columbia, on the 14th day of January, 2004, at the hour of 10:00 a.m. (local time) for the purpose of:

1. Receiving and considering the Report to Shareholders from the Board of Directors.
2. Receiving and considering the Financial Statements of the Company and the Auditors' Report thereon.
3. Electing Directors for the ensuing year.
4. Appointing Auditors for the ensuing year.
5. Approving an Incentive Share Option Plan.
6. Transacting such other business as may properly come before the meeting or any adjournment thereof.

Shareholders who are unable to attend the Meeting in person are requested to date and sign the enclosed form of instruction of Proxy and to return it to Computershare Investor Services Inc., 2nd Floor, 510 Burrard Street, Vancouver, B.C., V6C 3B9, not less than 48 hours (exclusive of Saturdays and Holidays) before the Meeting on Wednesday, January 14, 2004.

DATED at Vancouver, British Columbia, this 12th day of December, 2003.

BY ORDER OF THE BOARD

"Brian D. Fairbank"

Brian D. Fairbank
President and Chief Executive Officer